

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BERG CARLE (Last) (First) (Middle) 10050 BRANDLEY DRIVE (Street) CUPERTINO CA 95014 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol STRATUS PROPERTIES INC [STRS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 07/14/2016	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/14/2016		S		1,967	D	\$19.92 ⁽¹⁾	1,419,035	D	
Common Stock	07/15/2016		S		3,720	D	\$19.59 ⁽²⁾	1,415,315	D	
Common Stock	07/18/2016		S		500	D	\$19.5	1,414,815	D	
Common Stock	07/19/2016		S		2,100	D	\$18.92 ⁽³⁾	1,412,715	D	
Common Stock	07/20/2016		S		57,962	D	\$18.6 ⁽⁴⁾	1,354,753	D	
Common Stock	07/21/2016		S		1,448	D	\$18.57 ⁽⁵⁾	1,353,305	D	
Common Stock	07/22/2016		S		1,273	D	\$18.5	1,352,032	D	
Common Stock	08/09/2016		S		947	D	\$18.5	1,351,085	D	
Common Stock	08/10/2016		S		202	D	\$18.5	1,350,883	D	
Common Stock	08/11/2016		S		535	D	\$18.57 ⁽⁶⁾	1,350,348	D	
Common Stock	08/12/2016		S		4,470	D	\$18.77 ⁽⁷⁾	1,345,878	D	
Common Stock	08/15/2016		S		3,020	D	\$18.99 ⁽⁸⁾	1,342,858	D	
Common Stock	08/16/2016		S		1,500	D	\$18.72 ⁽⁹⁾	1,341,358	D	
Common Stock	08/17/2016		S		100	D	\$18.54	1,341,258	D	
Common Stock	08/30/2016		S		170,256	D	\$18.5 ⁽¹⁰⁾	1,171,002	D	
Common Stock	09/01/2016		S		1,010,000	D	\$18.5	161,002	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

1. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$19.85 to \$20.22, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

2. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$19.50 to \$19.77, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
3. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.75 to \$19.17, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
4. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.60 to \$18.75, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
5. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.60, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
6. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.70, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
7. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$19.02, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same; with the full information regarding the number of shares sold at each separate price within the range specified.
8. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.72 to \$19.13, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
9. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.53 to \$19.00, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
10. Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.54, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

Remarks:

/s/ Carl E. Berg

09/01/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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