FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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	Check this box if no longer subject
\Box	to Section 16. Form 4 or Form 5
\cup	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					-		,				inpuny Act o		-									
Name and Address of Reporting Person* Dotter Laurie L.					2. Issuer Name and Ticker or Trading Symbol STRATUS PROPERTIES INC [STRS]									(Ct	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Dotter Laurie L.															X c	Direct	or		10% Ov	vner		
(Last)	(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2023										Office below	r (give title)		Other (s	specify		
212 LAVACA STREET					4 If Ar	4. If Amondment, Date of Original Filed (Month/Day/N)									6. Individual or Joint/Group Filing (Check Applicable							
SUITE 300				4. If Amendment, Date of Original Filed (Month/Day/Year)									Lin	Line)								
,												X Form filed by One Reporting Person										
(Street) AUSTIN	,														Form filed by More than One Reporting Person							
1100111		,	0701		Dula	10)hE	1(c)	Trans	220	tion Ind											
					Truit	= T(JUJ-	T(C)	Hans	sac	tion mu	iica	uon									
(City)	(St	ate) (Z	Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										ruction or wr	itten pl	lan that is int	ended to					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1 Title of 9	Security (Inc	tr 3)		2. Transact	ion	2A. D	eemed	1	3.		4. Securiti	es Ac	auirea	d (A) or	5.	Amo	unt of	6. Ov	wnership	7. Nature		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				//Year)	Execu	cution Date,		Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3		r. 3, 4 aı	nd Se Be Ov	Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A	() or ()	Price	Reported Transaction(s) (Instr. 3 and 4)		ction(s)					
Common	Stock			07/01/2	2023				A ⁽¹⁾		230	A \$		\$26.2	25	9,332(2)			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
				(e.g., pu													-					
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			tion Date,	4. Transaction Code (Instr. 8)		Secu Acqu (A) o Disp of (D	vative irities iired ir osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and		of G G	8. Price Derivati Security (Instr. 5)		tive derivative ty Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Nu of	mber ares								

${\bf Explanation\ of\ Responses:}$

- 1. Represents shares acquired pursuant to the Reporting Person's previous election to receive shares of common stock in lieu of cash for a portion of her annual retainer fee.
- 2. Amount beneficially owned following the reported transaction includes 4,297 Common Stock Restricted Stock Units.

Remarks:

<u>Kelly Simoneaux on behalf of</u>
<u>Laurie L. Dotter pursuant to a 07/03/2023</u>
<u>power of attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.